PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
88.62	-0.14%
Expiry	19/Nov/26
Remaining	6 Days
Entry	89.44 - 89.21
Stoploss	90.11
Take Profit	88.51 - 87.82

BUY	
	**NGAS1K-DE26**
3.2700	-2.10%
Expiry	24/Nov/26
Remaining	11 Days
Entry	3.23 - 3.25
Stoploss	3.21
Take Profit	3.3 - 3.33

SELL	
	**GO1OZ-DE26**
3,898.47	0.34%
Expiry	26/Nov/26
Remaining	13 Days
Entry	3887 - 3885
Stoploss	3910.00
Take Profit	3871 - 3857

SELL	
	**SL10-DE26**
49.98	-2.05%
Expiry	26/Nov/26
Remaining	13 Days
Entry	50.38 - 50.29
Stoploss	50.68
Take Profit	49.93 - 49.55

SELL	
	**PLATINUM5-JA27**
1,520.60	0.01%
Expiry	29/Dec/26
Remaining	46 Days
Entry	1525 - 1522
Stoploss	1535.00
Take Profit	1508 - 1503

SELL	
	**COPPER-DE26**
6.1587	-0.60%
Expiry	24/Nov/26
Remaining	11 Days
Entry	6.17 - 6.16
Stoploss	6.20
Take Profit	6.14 - 6.11

SELL	
	**ICOTTON-DE26**
79.38	0.90%
Expiry	19/Nov/26
Remaining	6 Days
Entry	79.41 - 79.29
Stoploss	79.82
Take Profit	79 - 78.73

SELL	
	**DJ-DE26**
52,483	0.18%
Expiry	17/Dec/26
Remaining	34 Days
Entry	52690 - 52630
Stoploss	52818.00
Take Profit	52458 - 52295

BUY	
	**SP500-DE26**
7,637	0.29%
Expiry	17/Dec/26
Remaining	34 Days
Entry	7585 - 7595
Stoploss	7560.00
Take Profit	7640 - 7670

SELL	
	**NSDQ100-DE26**
28,439	0.19%
Expiry	17/Dec/26
Remaining	34 Days
Entry	28696 - 28636
Stoploss	28906.00
Take Profit	28396 - 28131

BUY	
	**GOLDUSDJPY-DE26**
160.05	0.13%
Expiry	26/Nov/26
Remaining	13 Days
Entry	159.98 - 160.02
Stoploss	159.77
Take Profit	160.31 - 160.41

SELL	
	**GOLDEURUSD-DE26**
1.1049	-0.05%
Expiry	26/Nov/26
Remaining	13 Days
Entry	1.1055 - 1.105
Stoploss	1.109
Take Profit	1.1031 - 1.1015

PMEX UPDATE

Major Headlines

Oil set for second weekly loss amid easing fears of fresh U.S.-Iran fighting

Oil prices were on track for a second straight weekly decline, as fears of a renewed round of fighting in the Middle East eased, although the conflict remains mired in an ongoing stalemate and attacks have continued on tankers in the Persian Gulf.

Gold hovers above $3,900 after 13-month low, but weekly losses persist

Gold prices recovered above $3,900 an ounce on Friday after rebounding from a 13-month low in the previous session, although bullion remained under pressure from rising Treasury yields, a stronger dollar and expectations of further Federal Reserve interest-rate increases.

Nasdaq futures dip as Nvidia tumult keeps investors on edge

Futures tracking the tech-heavy Nasdaq 100 index inched lower early on Friday, after a volatile week that stoked fears about the AI trade following the turmoil at chip heavyweight Nvidia. Shares of the company rose 1.8% in premarket trading after losing around 11% this week through Thursday, when CEO Jensen Huang quit after reports of alleged extramarital affairs, including one involving a suspected Chinese spy.

USD/JPY Price Forecast: Enters fresh upside leg on consolidation breakout

The Japanese Yen (JPY) outperforms its major currency peers on Thursday. Against the US Dollar (USD), the Asia-Pacific currency is marginally higher even as the US Dollar Index (DXY) hits a fresh 18-month high at 103.08 during the day. As of writing, the USD/JPY pair edges down to near 159.65, but is close to its over two-month high of 159.94 posted on Wednesday.

EUR/USD remains depressed amid mixed Eurozone data and a hawkish Fed

The Euro (EUR) extends losses on Friday as mixed Eurozone macroeconomic data failed to offset the broad US Dollar's (USD) strength, with US Treasury yields surging amid speculation of a large Federal Reserve (Fed) rate hike next month. The EUR/USD pair languishes a few pips above 19-month lows at 1.1045, on track to complete a three-week losing streak.

Economic Calendar

PPI (MoM) (Oct)

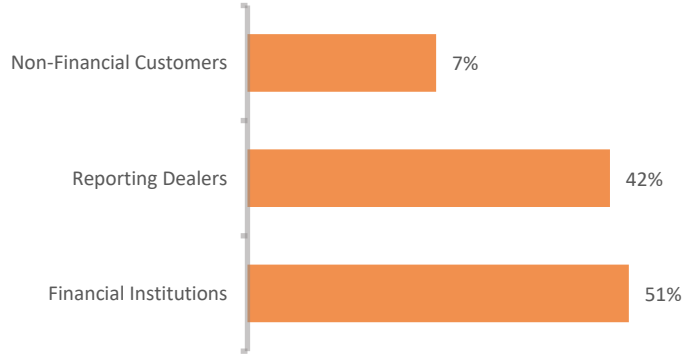
PMEX UPDATE

Forex Market Hours

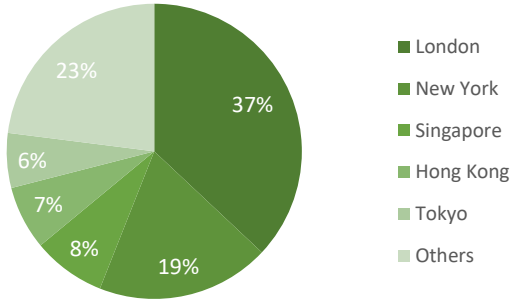


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

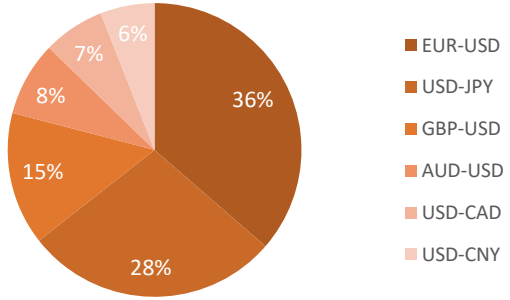
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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